

Politics

12 new female members join the Lelo Women's Council

New 12 members were presented in Isani.



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Economics

Georgia's credit rating remains at 'BB' level at Fitch Ratings

Fitch Ratings is an American Company created in 1975.

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Covid-19 spreads in several regions of Georgia, experts urge to not panic



15 new Covid-19 cases have been reported in Georgia.

BY NIKA GAMTSEMLIDZE

15 new cases of the Covid-19 pandemic were reported in Georgia yesterday. Out of the 15, 4 cases are in Adjara. Out of these, 2 are in connection with the Kobuleti cluster.

"We have four new cases of the Coronavirus in Adjara, out of which, 2 have been in contact with Kobuleti cases.

23 people continue to be treated in the clinic as of today, and out of the Kobuleti cluster, 54 people have been quarantined, we have tested more people and the results will be known soon," said the representatives of the Adjara Health Ministry.

According to the director of the National Center for Disease Control, Amiran Gamkrelidze, there are 3 points of interest in the country today, namely Mestia,

Kazbegi and Kobuleti municipalities, where intensive epidemiological measures are being taken.

As Gamkrelidze said, the situation in the country is very much under control, as he said, in the Mestia municipality, where a total of 3367 PCR tests were taken. In addition, 1009 other tests were taken outside of Mestia, because those who have visited Mestia in the recent days

have addressed laboratories. In total, there are 47 confirmed cases in connection to Mestia.

The second region that Gamkrelidze said requires attention is the Kazbegi municipality. 14 new cases were reported there, with 4 of them being border police officers. A total of 377 PCR tests were

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Gamkrelidze says the situation is manageable.

12 new female members join the Lelo Women's Council

By NIKA GAMTSEMLIDZE

The political union Lelo Georgia has nominated 12 new members of the Women's Council. Among the people who have joined the Women's Council are, Natalia Ramazashvili; Nino Darashvili; Maya Chichua; Mariam Menabdishvili; Irina Gelantia; Eter Shubitidze; Ketevan Khaindrava; Natia Tabagua; Guyane Martirosian; Manana Bidzashvili; Tamuna Kldiashvili; Maya Khoperia.

According to Lana Galdava, the majoritarian candidate of Isani and one of the leaders of Lelo, the direction of the Women's Council will be to strengthen the role of women in politics and public life.

"Today, we have presented 12 new members of the Lelo Women Council. These are the women who came to the Lelo office on their own and showed their desire to become part of our political party.



The aim of the Women's Council is to strengthen the role of women in politics.



Lelo for Georgia is a political party in Georgia that was created at the end of 2019.

They are representatives of different social statuses. One of the main goals of Lelo will be to strengthen the role of women in politics and social life in general. We want to empower them financially and socially, so that they can be successful on their own," said Galdava.

One of the leaders of Lelo, Dea Metreveli, also spoke about the importance of the enlargement of the women's council. She spoke about the role of women in public life and noted that Lelo attaches great importance to the involvement of women in various endeavors.

Lelo for Georgia is a political party created at the end of 2019 by businessmen Mamuka Khazaradze and Badri Japaridze. The party has attracted a number of prominent political figures, including David Usupashvili's Development Movement, the New Rights Party and Pikria Chikhradze.

Covid-19 spreads in different regions of Georgia, experts say there's nothing to panic about

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taken in the region as of today. Gamkrelidze also talked about the situation in Kobuleti, where 3 new cases were reported. All three cases were reported from a cafe Havana in Kobuleti.

According to Gamkrelidze, all cases of Coronavirus infection are manageable as there are no clinically severe cases. According to the official information, there have been a total of 1336

Covid-19 cases reported in Georgia. Out of this, 1088 have already recovered and 17 have died.

Worldwide, up to 300,000 cases of Coronavirus infection have been reported in the last 24 hours, a record number since the pandemic began. According to official information, there are currently more than 21,617,000 cases of the virus around the world.

The number of people who died from the virus reached 770,000. More than 14 million people have completely recovered. Most cases of Coronavirus are reported in the United States, Brazil, India, Russia, and South Africa.



More than 21 million Coronavirus cases have been reported around the world.

Weather

Monday, August 17

Day Showers
High: 24°C
Night Partly Cloudy
Low: 17°C

Tuesday, August 18

Day Partly Cloudy
High: 27°C
Night Partly Cloudy
Low: 19°C

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Georgia's credit rating remains at 'BB' level at Fitch Ratings



about a year ago and today we have maintained this indicator. The factors highlighted by this rating organization are very important. Specifically, it is the high level of macroeconomic management that has helped maintain our ratings," reads the report.

Naturally, this is a signal to investors that the Fitch report emphasizes that macroeconomic governance and

stability in Georgia are at a high level.

Ekaterine Mikabadze, First Deputy Minister of Economy and Sustainable Development, noted that the Agency's assessment focuses on Georgia's cooperation with the International Monetary Fund (IMF), with which, according to her, the continuation of the program until April 2021 is a positive factor.

Fitch Ratings is an American credit rating agency and is one of the "Big Three credit rating agencies", the other two being Moody's and Standard & Poor's. It is one of the three nationally recognized statistical rating organizations designated by the U.S. Securities and Exchange Commission in 1975.

The study says that in 2021 the economy will recover and grow by 4.5%.

BY NIKA GAMTSEMLIDZE

Influential rating agency Fitch has left Georgia's sovereign credit rating and rating outlook unchanged at the 'BB' level. According to the Ministry of Economy, Fitch's August 2020 report on Georgia's sovereign rating reflects the rating company's positive assessment of Georgia's economic policy, business environment, institutional strength, and quality of governance.

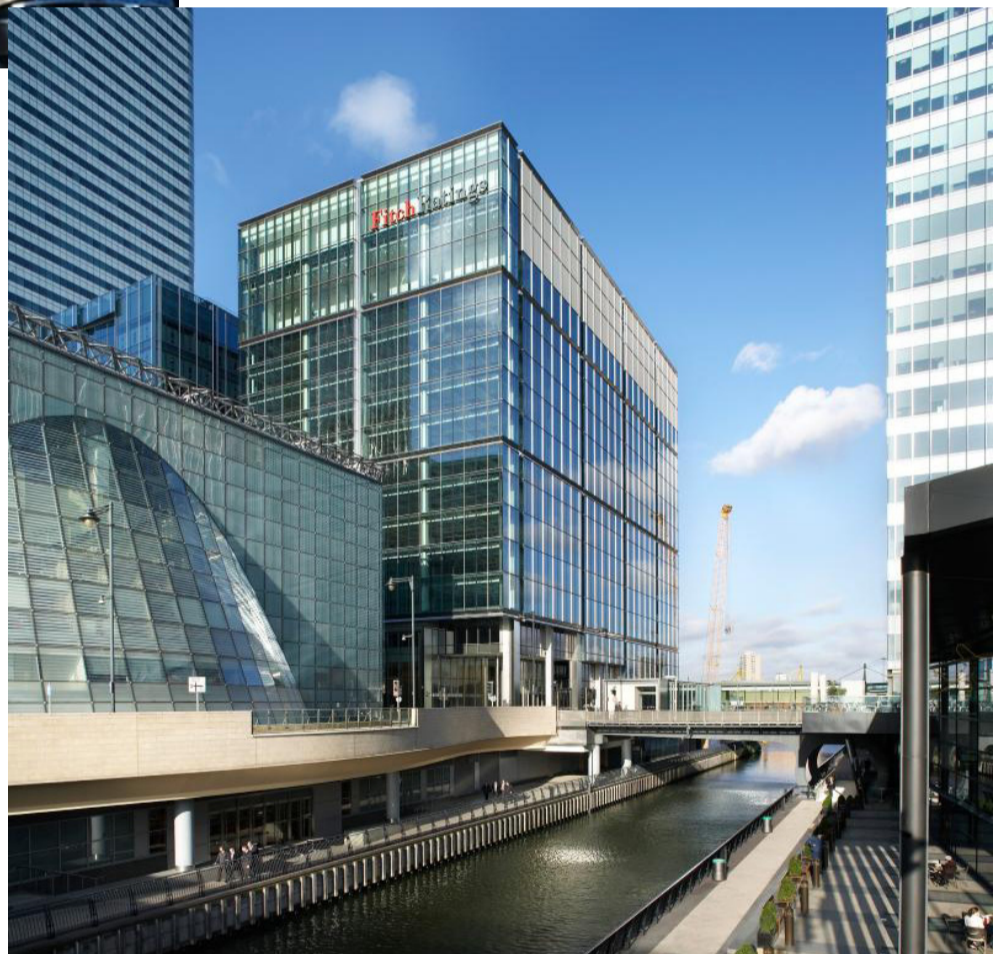
According to the report of the rating agency, a reliable and consistent policy framework has contributed to the resilience of the Georgian economy to shocks, maintaining macroeconomic stability, and reducing the risks of the current account deficit.

At the same time, according to the rating company, a real 4.8% decline in the economy is expected in 2020, and in 2021 the economy will recover and grow

by 4.5%. According to the report, the steps taken to stop Covid-19 from further spreading helped the economic recovery.

As the latest data says, the economy shrank by 7.7% in June, which is a significant improvement compared to the first few months of the year when the whole economy was on hold. As of now, during the year, the economy has shrunk by 5.8 % in total. According to Fitch, domestic demand is expected to recover in the second half, which will be significantly driven by an increase in public capital expenditures.

"Against the background of the pandemic and the problems in the global economy, credit ratings in the world are expected to deteriorate, however, the credit organization Fitch assessed the Georgian economy and maintained the credit rating at 'BB.' This is an indicator that was taken



The coronavirus has had a huge effect on the world economy



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