

Politics

Giorgi Gakharia: Our aim is to open up the economy with caution

Gakharia talked about the plans of opening up the economy.



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Economics

Public discussion regarding the Investment Funds project

The meeting was organised by BEC



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Leader of Lelo on LGBT rights and Forest Code



Khazaradze said that gifting the land to the patriarchate is 'a very good thing'

By NIKA GAMTSEMLIDZE

According to Mamuka Khazaradze, the leader of the party Lelo for

Georgia, the rights of the LGBT community in Georgia are 'very well protected,' as he said, minorities should not violate the rights of the majority. He spoke about this topic on TV Pirveli.

"I think this is very well defined in the constitution and I don't think it needs to be revised. We don't have to show any innovation in this direction. The rights of minorities in our country are very well protected. There might be some cases where the law is not used, but this does not mean that the minorities should violate the rights of the majority," said Khazaradze.

Asked by a journalist what he thinks of granting LGBT community the right to marry and adopt, the politician said he believes that a child should be raised by a mother and father. "We have to act according to the law. It is well written in the constitution and we have to follow it. I don't think it needs more publicity. I am against marriage and adoption here. I think a child should be raised by mother and father," stressed Khazaradze.

Also, according to Khazaradze, gifting of forests to the churches and monasteries of the Patriarchate is not a problem. He is sure that the church will take good care of it.

The Parliament of Georgia has approved the Forest Code, which stipulates that the forest area adjacent to all churches and monasteries in

Georgia may be transferred to the ownership of the Patriarchate, not more than 20 hectares each.

This record of the Forest Code has been criticised by NGOs, who have issued a number of statements. They oppose making changes in this way. According to the Institute for Tolerance and Diversity (TDI), the initiative gives additional property and financial privileges to the dominant religious organization, as well as violates the constitutional principle of the separation of state and religion.

TDI notes that the scale of state-owned property and funding provided to the patriarchate is increasing in the run-up to the election. According to them, this can be explained by the government's desire for political support from the influential institution.

According to another NGO, the Center for Human Rights Education and Monitoring (EMC), the changes run counter to fundamental constitutional principles, and they say it creates an unfair practice of managing and allocating strategic natural resources.

The EMC also suggests that this initiative to transfer additional privileges to the Orthodox Church is likely to be of interest to the government in gaining loyalty of the Patriarchate in the pre-election context.

According to Khazaradze, the rights of LGBT community are 'very well protected' in Georgia

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Georgians to holiday domestically and to retain the proceeds from tourism within Georgia. As he said, “at a technical level, the Ministry of Health of Georgia is inspecting several hotels in the Imereti region to identify those that are ready to admit tourists as soon as the industry reopens. Initially, domestic tourism will kick-start, and I am confident that it will generate a substantially significant demand.”

Gakharia underlined the significance of adherence to safety norms at hotels and thereby noted that the State will provide due support to hotels to make sure that they admit more visitors. He also announced that the international flights in Georgia are planned to start from July 1st, as the pandemic seems to be getting better.

In Georgia, as of today, there are 809 reported cases. Out of this, 674 have recovered and 13 have died. Around the world, however, the number of confirmed cases is rising every day. As of today, there are already more than 7 million confirmed cases, out of which more than 400,000 have died, and about 3,5 million have recovered. The most cases have been reported in the US, where the number is more than 1,9 million.

According to Gakharia, the country needs to be very safe to avoid further problems of the Coronavirus.

BY NIKA GANTSEMLIDZE

The Prime Minister of Georgia, Giorgi Gakharia, visited the Imereti region and met with the representatives of the tourism sector. The leader of the government talked about the plans of the leadership about the future steps of opening up the country.

According to Gakharia, the whole country needs to work together, as he said, it is essential for people to know that in contrast with other countries, the spread of the Coronavirus is low and it creates additional opportunities for the development of tourism.

The Prime Minister thereby underlined that it is vital for



As of today, there are 809 confirmed cases of the Coronavirus.

Weather

Monday, June 8

Day ☀ Clear
High: 31°C
Night 🌙 Clear
Low: 18°C

Tuesday, June 9

Day ☀ Clear
High: 32°C
Night 🌧 Partly Cloudy
Low: 18°C

published by
The Messenger

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Exchange Rates: US Dollar - 2.9562; Euro - 3.3476; GBP - 3.7328; 100 Russian Ruble - 4.2963; Swiss Franc - 3.0852

Public discussion regarding the Investment Funds project



The purpose of the meeting was to discuss the draft law

By NIKA GAMTSEMLIDZE

Organised by the Business and Economy Center (BEC) and the Finance and Budget Committee of the Parliament of Georgia, in cooperation with the Ministry of Economy and Sustainable Development of Georgia and the National Bank of Georgia, an online discussion of the draft law on investment funds was held.

The main purpose of the meeting was to discuss the draft law with the active involvement of the stakeholders before the committee hearing, in which, in addition to the legislators, representatives of the public and private sectors also participated.

At the meeting, Papuna Lezhava, Vice President of the National Bank of Georgia, spoke about the importance of investment funds in the development of the se-

curities market and noted that such discussions will facilitate a transparent and accountable legislative process and create an effective legislative framework.

The Securities Market Supervision Department of the National Bank of Georgia presented a prepared presentation on investment funds to the participants of the meeting.

The aim of the bill is to develop the market of investment funds in Georgia, to establish relevant rules and ensure free competition, as well as to establish the rules for the establishment of investment funds and the legal basis for the protection of investors' interests.

The law will apply to investment funds and asset management companies, as well as to other individuals or legal entities involved in investing, managing, storing, administering and accounting for the assets of an investment fund.

The National Bank of Georgia is the central bank of the country whose main objective is to ensure the price stability in the country. According to the Constitution of Georgia, the National Bank is independent in its activities. The members of Georgia's legislative and executive bodies do not have the right to intervene in the NBG's activities.

The rights and obligations of the National Bank of Georgia as the central bank of the country, the principles of its activity and the guarantee of its independence are defined in the Organic Law of Georgia on the National Bank of Georgia.



The aim of the bill is to develop the market of investment funds in Georgia

CLASSIFIED

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- Location – in the heart of Tbilisi, Next to the Ministry of Defense
- Newly reconstructed and newly renovated with high standards
- Exclusive design of both interior and exterior
- 26 rooms, fully equipped with high standard furniture and equipment
- Common spaces (two terraces, one large area for lunches, one conference room)
- Fully equipped restaurant with the EU standard equipment
- The EU quality of ventilation and air conditioning (each room has a source of fresh air)
- High standard of electricity and fire safety in all rooms
- Autonomous supply of water (reservoir) and electricity (generator)

Total area: 1500 m²

Suggested rent: 9000 USD (excl VAT) - Substantially lower to market price, due to the pandemic

Suggested selling price: USD 2.5 million, including all equipment and furniture

Please contact: +995 599554355 or +995 591110100 (We speak Georgian, English and Russian)

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