

Revaz Lordkipanidze

Efficiency of Manager's Characteristic Features



Tbilisi

Philanthropic Research Academy named after Economist A. Gunia

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**Dedicated to the Improvement of Economic Relations
in the World and Useful for All American Bases of Managerial Theory**

Doctor of Sciences Revaz Lordkipanidze (Specialization: Economics, World Economy and International Economic Relations https://www.researchgate.net/profile/Revaz_Lordkipanidze) presents this work about very needed efficiency of manager's characteristic features. R. Lordkipanidze is a member of the American Economic Association and researcher in Ivane Javakhishvili Tbilisi State University, Georgian Technical University, University Geomedi, Tbilisi Teaching University and other famous universities and academies, he is the author of 10 monographs, more than 30 books (including electronic) and 250 publications. This work as should be useful for specialists of fundamentals and practice of Business, Economics, Public Law and International Relations.

2nd Edition: Edited and Reviewed in the Academy named after Economist A. Gunia

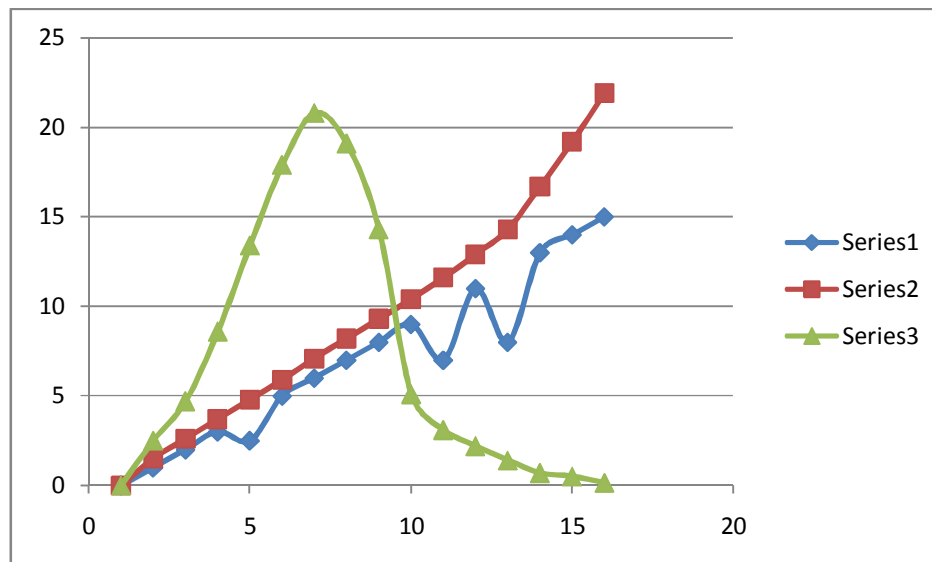
Efficiency of Manager's Characteristic Features

The world is tired from the long-standing conflicts and today there was a great hope of improving the economic relations of the largest countries [1]. With scientific and technological ups, naturally, there is a growing need for qualified management. I have long been studying the really phenomenal experience of the American School of Management [2-11] and now I offer my some visions for the future about it.

Correlations of managerial professionalism (mostly individual character) with efficiency, managerial safe professionalism (mostly coordinated nature) with efficiency and managerial strictness with efficiency [Figure 1] shows, that mostly coordinated nature of safe professional manager has the best efficiency and perspectives. We see, that managerial strictness is needed also, but an excessive severity has very negative consequences.

Figure 1

Correlations of Managerial Professionalism (mostly individual character) with Efficiency[Series1], Managerial Safe Professionalism (mostly coordinated nature) with Efficiency[Series 2] and Managerial Strictness with Efficiency[Series 3]

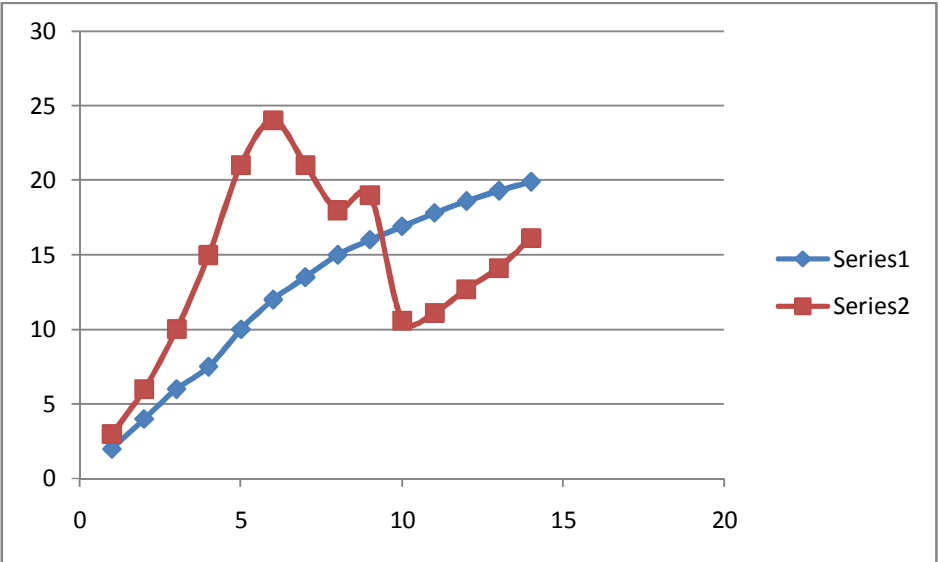


Source: Author's Researches in International Business.

The need for science is growing, but scientists are still in a large minority. We need very good specialists in strategic management. This was revealed by research of the correlations (Figure 2) of creative manager (oriented on strategic multi-factorial intuition) with efficiency and operative manager (oriented on current demands) with efficiency.

Figure 2

Correlations of Creative Manager (oriented on strategic multi-factorial intuition) with Efficiency[Series1] and Operative Manager (oriented on current demands) with efficiency[Series2]

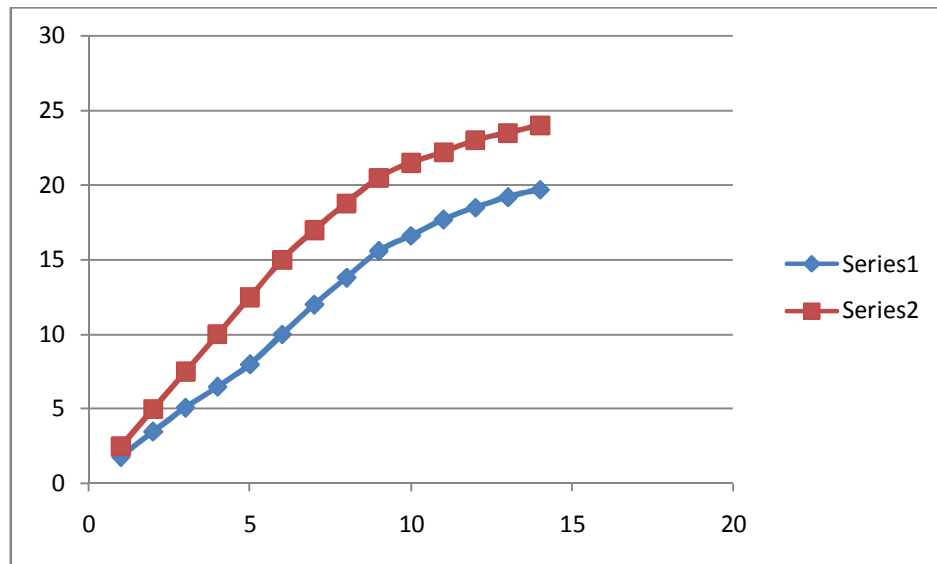


Source: Author's Researches in International Business.

An energy is a very good character trait of any specialist , but now we need more highly qualified (Figure 3), brave (Figure 4), specialized (Figure 5), charismatic (Figure 6), generous (Figure 7) and morally persistent managers (Figure 8), who can effectively act in very dangerous conditions of high risks and masked competitions.

Figure 3

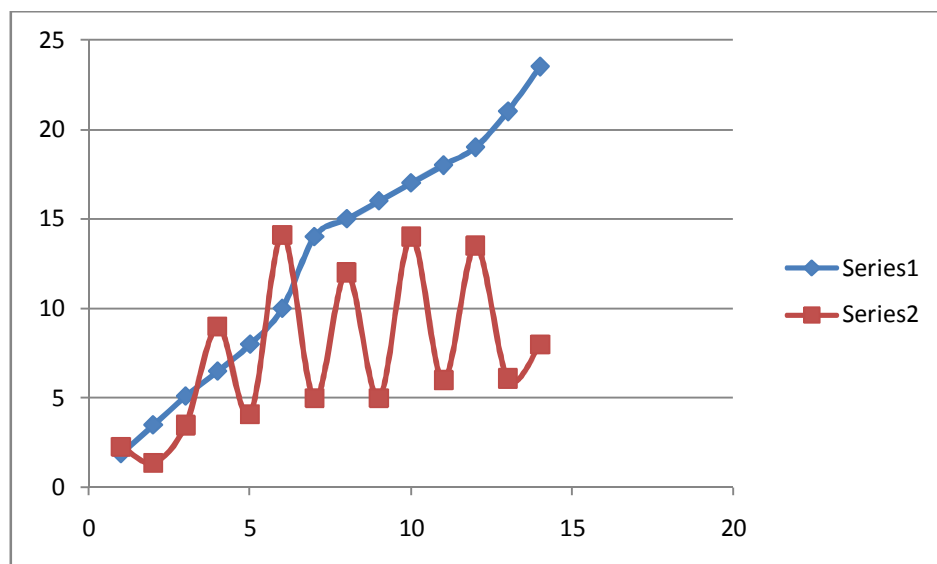
Correlations of Energetic Manager with Efficiency[Series1] and Intellectual Manager with Efficiency[Series2]



Source: Author's Researches in International Business.

Figure 4

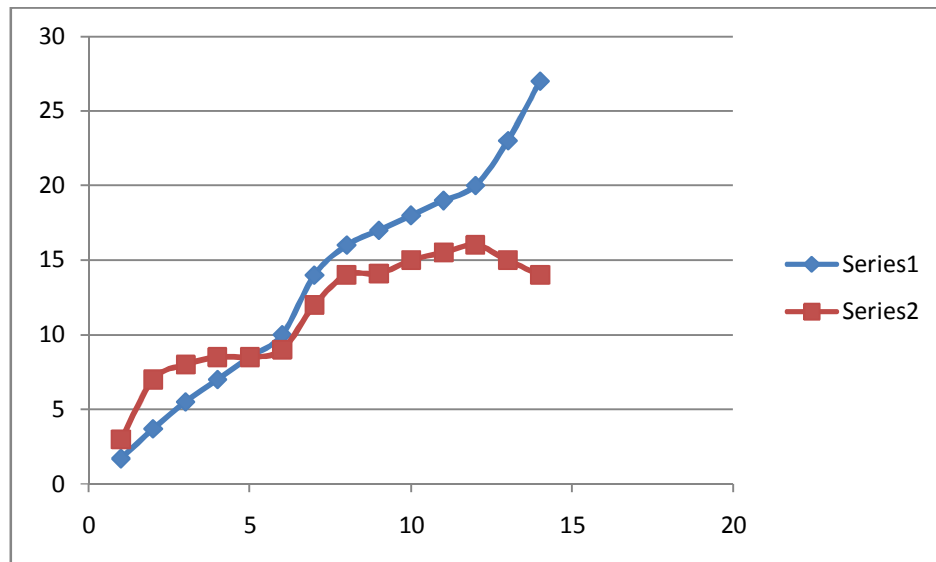
Correlations of Brave Manager with Efficiency[Series1] and Emotional Manager with Efficiency[Series2]



Source: Author's Researches in International Business.

Figure 5

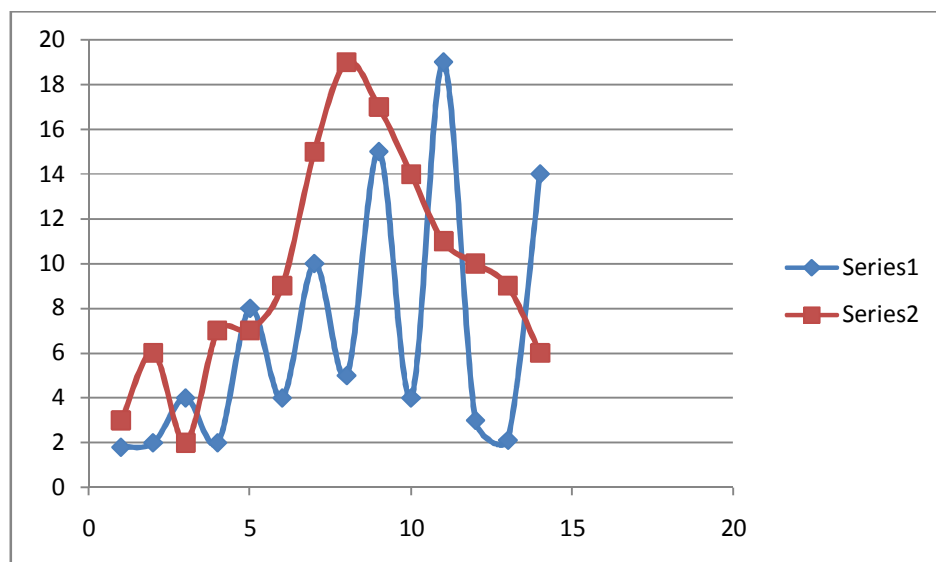
Correlations of Specialized Manager with Efficiency[Series1] and Diversified Manager with Efficiency[Series2]



Source: Author's Researches in International Business.

Figure 6

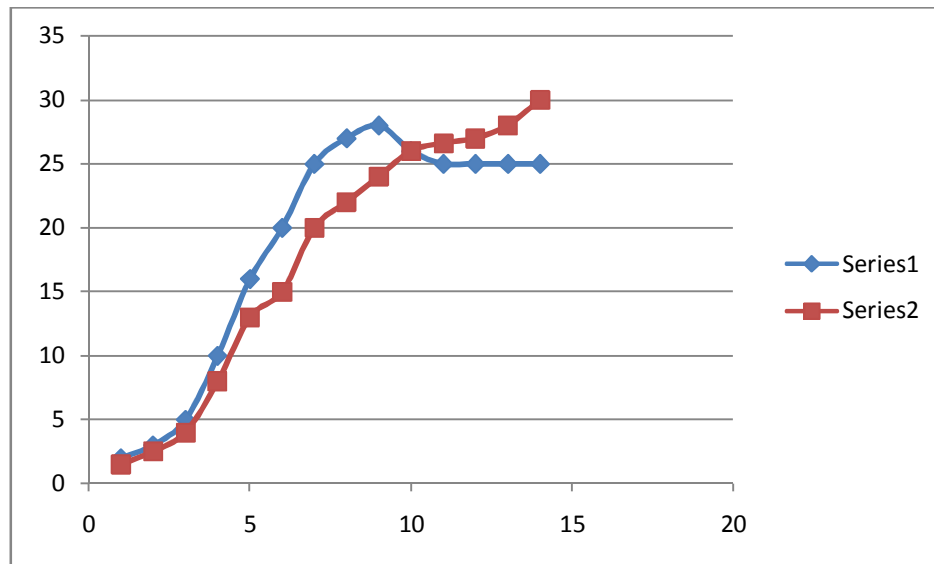
Correlations of Charismatic Manager with Efficiency[Series1] and "Standardized" Manager with Efficiency[Series2]



Source: Author's Researches in International Business.

Figure 7

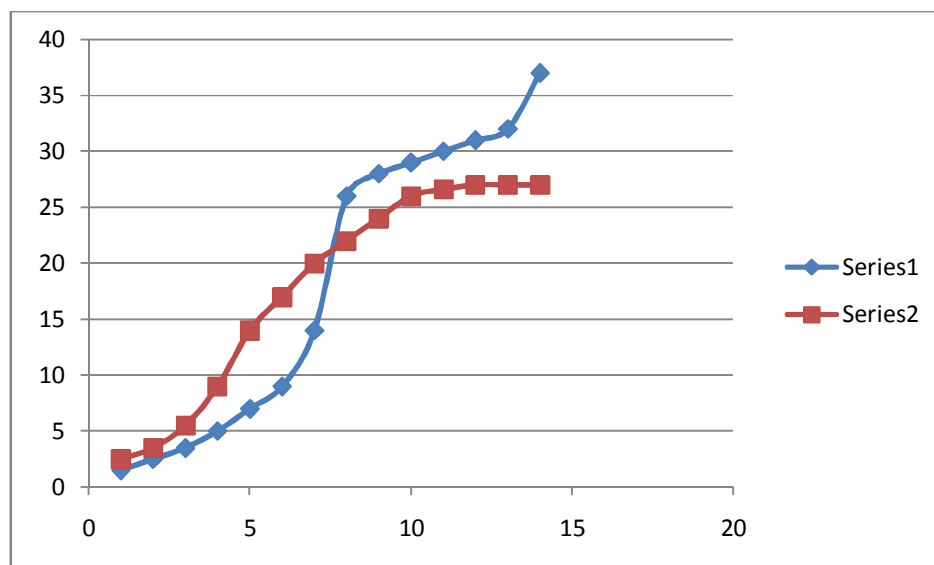
Correlations of Selfish Manager (mostly oriented on own profit) with Efficiency[Series1] and Generous Manager (mostly oriented on co-workers motivation) with Efficiency[Series2]



Source: Author's Researches in International Business.

Figure 8

Correlations of Morally Persistent Manager (mostly oriented on moral stimulus) with Efficiency[Series1] and Pragmatic Manager (mostly oriented on material stimulus) with Efficiency[Series2]



Source: Author's Researches in International Business.

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About Revaz Lordkipanidze See work of Academic Doctor of Economy David Chlaidze:

About New Scientific Vision of Revaz Lordkipanidze on Perfect Economic Competition

For determination of the most exact understanding about competition, on a base of economic-mathematical analysis, Revaz Lordkipanidze used even physics and define the natural force of competition by experience of famous Ohm's law ($I=V/R$), where "I" is the force of competition, "V" (voltage) – the volume of market, "R" (resistance) – the largest supplier. This natural similarity of the strength of electric current ("current through a conductor"), makes possible to determine the strength of competition and the optimal - the most effective level of competition.

With the growth of the number of competitors, the strength of competition grows, but a very large number of market participants, in opinion of R. Lordkipanidze, can cause a "short circuit" and "overheating" of the economy, as a result, a hyperinflation surplus and a severe crisis shock.

R. Lordkipanidze writes, that "We do not need the competition of an infinitely large number of "ants" in the economy - need a natural competition of diligent competitors, where all participants (not only small, but also large) of the competition do their necessary (effective) business" [Ref. 6:93].

Biography and main scientific works of Revaz Lordkipanidze



Revaz Lordkipanidze (was born 1965, 7 Jan) is an economist and politician, doctor of sciences (economics, world economy and international economic relations), member of the American Economic Association, gold medalist of Georgian Ministry of Education. R. Lordkipanidze was winner (independently) of the first local democratic election in Georgia, acting minister of regional economy (Adjara), initiator of the creation of free economic zones in Georgia and the governmental economic structure for reasonable economic regulations. He graduated Tbilisi State University with Honored Diploma (1986) and Institute of Economy and Law(Georgian Academy of Sciences, 1990), St. Petersburg State University with diploma of doctor (1998–1999), was member (first from post USSR countries) of The Academy of Political Science (NY, United States) with certificates (1998–2010), with successfully certify EU TACIS Project (Cleaner production, 2003) and University of Minnesota (The United States, Training program, 2011), elected academician of the Georgian Academy of Economic Sciences and founder of the Philanthropic Research Academy named after Economist A. Gunia. As young doctor of sciences (1999), Revaz Lordkipanidze was granted with the first quality scholarship of President of Georgia and he is in Biographical Dictionary of Georgia and Georgian Economic Encyclopedia [Ref. 1: <http://www.nplg.gov.ge/bios/en/00001504/>; 2: 377; 3: <http://gtu.ge/News/8264/>; 4: <http://geomedi.edu.ge/?p=749&lang=en> ; 5: 385-386; 6: 78-79].

As a fighter for peaceful economic relations, Revaz Lordkipanidze acts against dishonest monopolies in the world economy to a better life of a human. He is author of publications about religious base of economic growth, development of the formulation of experts from the European Union for the effectiveness of economic structural changes, US role in world progress and new structure of world market. Anti-terrorist R. Lordkipanidze writes for the prosperous future, but his works dedicated also to those, who died many years ago in the mass repressions of the atheistic former Soviet Union (1937). He is for American traditions of a competence and mutual respect of the Republican (Donald Trump with real essential economic reforms) and Democrat leaders. R. Lordkipanidze thinks differently from some classical views about competition. For practice of inter-money system optimal stimulation and macroeconomic structure marginal efficiency, by indexes of Lordkipanidze law of economic

competition, the less (till optimal levels) are output of monopoly and excess (bad-quality or needless) production (or services), the more is the force of competition. In theory of economic relativity, Revaz Lordkipanidze summarizes the practice of price behavior. The author considers, that some Christian masterpieces (for example Wonder-working Icon), natural resources (for example uranium and any other resources for mc^2 by mass-energy equivalence) and scientific and technological innovations (for example computer) can have a huge price (even invaluable for Humanity) in the comparison to relatively minimal costs of their production. Revaz Lordkipanidze offers also conclusions for polar difference in economic regulation of developed and developing countries [Attachment 1], construction new economic system in macroeconomics of post-crisis conditions and competitive non-monopolistic equilibrium (between private and public properties) as optimal way of marginal results of economical system [Ref. 6-17]. Revaz Lordkipanidze wrote Christian Chants [Ref. 18] to glory of God.

Participation of R. Lordkipanidze in events of different organizations:

- The Academy of Political Sciences (New York, USA), Golden membership certificates, with 1998.
- New York Academy of Sciences (USA), Membership silver medal, 1998.
- California Academy of Sciences (USA), with 1998.
- TACIS Project in the Selected countries of the NIS: Moldova, Georgia and Kazakhstan, Preparing a Business Case for CP Investment, 2003.
- University of Minnesota (USA), Program "Environmental Health", Geomedi - UM, 2011.
- International Olympic Committee, "The Sport Administrators Course", Geomedi - IOC, 2012.
- Institute of Biostructure and Biomaging (Italy), Course "Biomedicine and Modern Technologies", Geomedi - CNR - Napoli, 2013.

- Freedom and Entrepreneurship (Friedrich Naumann Stiftung, etc.), Tbilisi, 2014.
- What is needed for success (New Economic School, University of Georgia), Tbilisi, 2015.
- Free Market Road Show (Austrian Economics Center, etc.), Tbilisi, 2015.
- European Students for Liberty, Tbilisi Regional Conference, 2016.
- The 17th Annual International Conference on American Studies, Institute of American Studies at Ivane Javakhishvili Tbilisi State University, 2016.
- The Open Door Center (USA), Tbilisi, 2015-2016 (with Champion title in the open sports tournament of amateurs).
- The Open Door Center (USA), Tbilisi, 2017 (Phases 2, with Silver medal in the open sports tournament of amateurs).
- Russian Academy of Natural Sciences, 2018, foreign member.
- The most friendly lecturer of the Year: from Students of the University Geomedi (Georgia).

Revaz Lordkipanidze is married and has two children. His hobby is mathematics, also basketball and swimming.

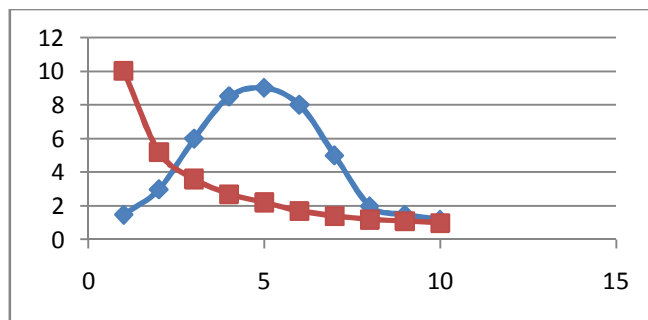
Revaz Lordkipanidze, as the youngest candidate (at the age of 25) and after Doctor of Economic Sciences in Georgia (at the age of 34) and after registration in the international scientific network of the ResearchGate (2018), the rating of his works quickly grew to 14.92 [Attachment 2], which was higher than the rating of even some Nobel laureates and many experienced economists.

Attachment 1

Revaz Lordkipanidze



**Polar Difference in Economic Regulation of
Developed and Developing Countries**





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Introduction



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